



State Representative
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Rhoades Statement on Revenue Estimates

Madison – Today, the non-partisan Legislative Fiscal Bureau released their projected state revenue estimates for each year of the next biennium. In response, State Representative Kitty Rhoades (Hudson) issued the following statement:

“Today’s revenue estimates contain both good and bad news for the taxpayers of Wisconsin.

“The good news is that today’s estimates demonstrate that our economic development initiatives are having a positive impact in moving our state’s economy forward. Furthermore, the success of past efforts by the Assembly Republicans to cut taxes, including the elimination of the state tax on Social Security, have been effective in keeping more money in the pockets of taxpayers while decreasing state tax collections.

“The estimated \$1.2 billion in new revenue that the state will receive over the next two years helps define how much government our state taxpayers can afford.

“Based on today’s estimates, one thing is clear: we should not be talking about raising new taxes. We must budget to live within our means, while further working to reduce taxes.

“The revenue estimates also clearly demonstrate that government spending is on the rise. The report identifies approximately \$100 million in bills that must be paid before the end of the current fiscal year, not including the more than \$277 million that may be owed by the state to resolve the Menasha lawsuit, while the Legislative Fiscal Bureau (LFB) estimates \$110 million in surplus revenues.

“Moving forward, our priorities for the state’s budget must be to protect taxpayers by paying all of our past and current bills, living within our means as we prepare future budgets, and returning all excess dollars to the people of this state in the form of tax cuts.”

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