

MEDIA RELEASE

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For Immediate Release

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MEDIA NOTICE
Representative Scott Newcomer
33rd Assembly District

News Keeps Getting Worse For Wisconsin Taxpayers under Doyle Newcomer calls 'Real Estate Transfer Tax' ridiculous

HARTLAND – Governor Doyle’s budget keeps hitting the Wisconsin consumers where it hurts the most, the pocketbook. Governor Doyle has proposed an increase to the real estate transfer tax, which would result in a significant increase of costs for homeowners.

According to the Wisconsin Realtors Association, the current transfer tax is \$498 on a median priced \$166,000 home in Wisconsin. Under the Governor’s plan, this tax will double to \$996. “The Governor’s plan will have a tremendous negative impact on our housing market. The seller will be responsible for these costs, this will only drive up the total cost of the house, making it even harder for first time buyers to achieve their dreams,” said Rep. Newcomer.

Timing could not have been worse for Governor Doyle to roll out a budget full of so many devastating tax increases and fees. “Wisconsin is already near the top of the list in taxes and Governor Doyle proposes a budget that will balance this deficit on the backs of the taxpayers, it is absurd,” said Rep. Newcomer.

The Democrats have turned their back on taxpayers, promising more than \$1.7 billion in new taxes in their 2007-09 budget, or \$310 for every man, woman and child. Rep. Newcomer is committed to fighting against the proposed tax and fee increases and give Wisconsin taxpayers a budget they can afford.

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