

COMMERCE -- ECONOMIC DEVELOPMENT

Omnibus Motion

[LFB Papers #211 - 215]

Motion:

Move to adopt the following:

a. Alternative #4 on Paper # 211 to provide annual funding of \$350,000 GPR for manufacturing extension grants. In addition, provide \$1,000,000 GPR to the WDF in 2007-08 that may be used for creating a venture center.

b. Do not adopt the Governor's recommendation on Paper #213. Rather, place \$50,000 GPR in 2007-08 and \$700,000 GPR in 2008-09 in the Joint Committee on Finance supplemental GPR appropriation, with the \$50,000 to be released to Forward Wisconsin and the Department of Commerce to develop a plan, within six months after release, for using the \$700,000 to attract businesses to Wisconsin.

c. Adopt alternative # 1 on paper # 214 that would adopt the Governor's recommendation to restructure the WDF. In addition, expand the Wisconsin Development Finance Board to include two legislative members, one appointed by the Speaker of the Assembly, and one appointed by the Majority Leader of the Senate, and require that all other appointed members of the Board, including current members, be confirmed by the Senate. Further, delete the following inactive programs: (1) mining economic development grants and loans; (2) certified capital companies, but retain current reporting requirements; (3) recycling rebates; and (4) brownfields general purpose revenue grants.

d. Adopt alternative #1 on paper # 215 that would transfer \$1,000,000 in 2007-08 and \$350,000 in 2008-09 from tribal gaming revenue to program revenue repayments.

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Note:

This motion would modify provisions in the bill as follows:

a. Annual funding for manufacturing extension center grants would be increased by \$350,000 GPR from \$850,000 GPR to \$1,200,000 GPR. The development fund would be provided

\$1,000,000 GPR in 2007-08 in discretionary funding that may be used to create venture center. (An increase of \$100,000 GPR in 2007-08 and a reduction of \$1,650,000 GPR in 2008-09 to the bill.) Further, provisions creating a Wisconsin venture center (Paper #212) and appropriating \$1,000,000 GPR annually would not be adopted.

b. Provisions providing \$590,000 GPR annually and 2.0 GPR positions for economic development promotion would not be adopted. Instead, funding of \$750,000 GPR would be placed in the Joint Committee on Finance's supplemental GPR appropriation.

c. Adopt bill provisions restructuring the WDF and expand the Development Finance Board to include two legislative members, one from each house. Also, all other Board members would have to be confirmed by the Senate. Several currently inactive programs would be eliminated.

d. Gaming economic development grant and loan repayments funding of \$1,000,000 PR in 2007-08 and \$350,000 PR in 2008-09 would be substituted for tribal gaming revenues. As a result, general fund revenues would increase by those amounts.

[Change to Bill: -\$3,980,000 GPR and -2.0 GPR positions and \$1,350,000 GPR-REV]

[Change to Base: \$2,450,000 GPR and \$1,350,000 GPR-REV]