



News from

Congressman Ron Kind

REPRESENTING WISCONSIN'S THIRD
CONGRESSIONAL DISTRICT

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Economic Recovery Compromise Will Create an Estimated 70,000 Jobs in Wisconsin

WASHINGTON, DC – U.S. Rep. Ron Kind (D-WI) today announced that the Economic Recovery compromise is estimated to create 70,000 jobs in Wisconsin according to an analysis released by the White House today. The \$789 billion package will create an estimated 3.5 million jobs nationwide in a range of industries from clean energy to health care, with more than 90% in the private sector. A House vote on the bill is expected tomorrow.

“This bill is a smart mix of tax cuts for small businesses and 95 percent of American families, investment in vital infrastructure, and aid to people in need,” Rep. Kind said. “While there will never be total consensus on a bill of this magnitude and nature, I believe the recovery compromise achieves a balanced goal: using stimulative spending and tax cuts to get our economy up and running again so that we can keep and create jobs – 70,000 right here in Wisconsin.”

Nearly 40 percent of the package is direct relief to working and middle class families through a tax cut for 95 percent of individuals by way of a “Making Work Pay” tax cut and an expansion of the child care tax credit. The package also provides direct relief for families who are struggling right now by expanding unemployment insurance and offering payments to Social Security beneficiaries and disabled veterans.

The remainder of the package is relief for states and investments in America’s future:

- **A \$150 billion investment in our nation’s infrastructure** – putting people to work right away on the largest investment since the interstate highway system in the 1950s. It also includes a \$17 billion investment in high speed rail, an historic effort to upgrade our nation’s electricity grid, and \$7 billion to expand broadband coverage.
- **Doubles renewable energy generating capacity over three years.** This will create new, green jobs that cannot be outsourced and save us money down the road.
- **Accelerates adoption of health IT systems by 2014 to modernize the healthcare system, save billions of dollars, reduce medical errors, and improve quality.** This effort will reduce health costs for the federal government by more than \$12 billion over 10 years.

(more)

- **Protects health care coverage for millions of Americans.** The legislation will ensure no state has to cut eligibility for Medicaid and SCHIP because of budget shortfalls. This investment will protect roughly 20 million people whose eligibility might otherwise be at risk. It also will generate considerable state economic activity, jobs, and wages.
- **A \$25 billion investment in school construction bonds.** This is the most ambitious school modernization program on record, enough to upgrade 10,000 schools and improve learning environments for approximately 5 million children.

For more on the analysis of job impact of the Economic Recovery Act, see http://otrans.3cdn.net/45593e8ecbd339d074_13m6bt1te.pdf.