



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873
Email: fiscal.bureau@legis.wisconsin.gov • Website: <http://legis.wisconsin.gov/lfb>

January 30, 2019

TO: Representative John Nygren
Senator Alberta Darling
State Capitol

FROM: Bob Lang, Director

SUBJECT: 2019-21 General Fund Revenues

Today, this office distributed its general fund revenue and expenditure estimates for 2018-19 and general fund tax collection projections for the 2019-21 biennium.

Based upon those projections, the following chart shows estimated general fund taxes for 2018-19 and the two years of the next biennium (in millions).

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
	\$16,673.9	\$17,366.9	\$17,759.9
Increase over prior year		693.0	393.0
Increase over 2018-19		693.0	1,086.0
2019-21 biennial increase			\$1,779.0

In addition, our January 30 report projects that the 2018-19 fiscal year will end with a gross balance of \$691.5 million. This will become the opening balance for the 2019-21 biennium.

The following chart displays the opening balance and growth of 2019-21 taxes to show the estimated amount available for the 2019-21 budget (in millions).

	<u>2019-21</u>
2019-21 Opening Balance	\$691.5
Estimated Taxes over 2018-19	1,779.0
Less 2020-21 Required Statutory Balance	<u>-85.0</u>
Total Available	\$2,385.5

Note: excludes any potential modification to non-tax receipts deposited in the general fund.

BL/lb