

Board of Commissioners of Public Lands: \$2.5 million for community projects

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MADISON - The Board of Commissioners of Public Lands (BCPL) today slightly more than \$2.5 million in State Trust Fund Loans to support four community projects in Wisconsin.

The BCPL approved the following loans:

- Town of Athelstane, Marinette County / Purchase municipal vehicle / \$75,000
- City of La Crosse, La Crosse County / Finance economic development projects / \$825,000
- City of Mosinee, Marathon County / Finance water main replacement / \$120,000
- City of Oshkosh, Winnebago County / Finance convention center improvements / \$1,500,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2017 earnings of \$32.1 million provide the sole source of state funding for K-12 public school library materials.

A list of 2017 library aid received by each public school district is available at: (<http://bcpl.wisconsin.gov/docview.asp?docid=28101&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of

State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.