

Board of Commissioners of Public Lands: Approves \$8.7 million for community projects

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Contact: Jonathan Barry, [\(608\) 266-8369](tel:6082668369)

MADISON - The Board of Commissioners of Public Lands (BCPL) today approved slightly more than \$8.7 million in State Trust Fund Loans to support seven community projects in Wisconsin.

The BCPL approved the following loans:

- School Section Lake Management District, Waukesha County / Purchase land / \$150,000
- Village of Summit, Waukesha County / Construct municipal offices building / \$6,000,000
- City of Two Rivers, Manitowoc County / Refinance WRS unfunded pension liability / \$400,000
- City of Two Rivers, Manitowoc County / Refinance electric system revenue bonds / \$352,000
- Town of Winchester, Vilas County / Finance building plans / \$80,000
- Wood County / Finance 2017 capital budget purchases / \$1,000,000
- Wood County / Finance courthouse remodeling / \$750,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2016 earnings of \$37.7 million are the largest distribution in the agency's history and provide the sole source of state funding for K-12 public school library materials.

A list of 2016 library aid received by each public school district is available at:
(<http://bcpl.wisconsin.gov/docview.asp?docid=27361&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.