

Board of Commissioners of Public Lands: Board approves \$320,000 in trust fund loans

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MADISON - The Board of Commissioners of Public Lands (BCPL) today approved \$320,000 in State Trust Fund Loans to support three community projects in Wisconsin.

The BCPL approved the following loans:

- Village of Elmwood, Pierce County / Finance road construction / \$52,000
- Town of Grantsburg, Burnett County / Finance road construction / \$100,000
- Town of Sullivan, Jefferson County / Purchase truck and snow plow / \$168,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2017 earnings of \$32.1 million provide the sole source of state funding for K-12 public school library materials.

A list of 2017 library aid received by each public school district is available at: (<http://bcpl.wisconsin.gov/docview.asp?docid=28101&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article



X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.