

Board of Commissioners of Public Lands: Board approves \$8.3 million for community projects

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Madison, Wisconsin – The Board of Commissioners of Public Lands (BCPL) today approved slightly more than \$8.3 million in State Trust Fund Loans to support twelve community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting no.

The BCPL approved the following loans:

- Town of Beloit, Rock County / Finance sewer project / \$6,000,000
- Village of Combined Locks, Outagamie County / Finance road projects / \$300,000
- Village of Combined Locks, Outagamie County / Refinance WRS prior service pension liability / \$200,000
- Town of Cutler, Juneau County / Finance bridge project / \$250,000
- City of Fennimore, Grant County / Finance TID property acquisition and development / \$407,000
- City of Kiel, Calumet and Manitowoc Counties / Finance TID #4 development incentive / \$300,000
- Town of Lake Mills, Jefferson County / Finance road projects / \$276,575
- City of Manawa, Waupaca County / Finance tax settlement / \$238,458.38
- Town of Mount Morris, Waushara County / Purchase tractor and accessories / \$110,000

- Village of Valders, Manitowoc County / Finance TID land acquisition and ancillary expenses / \$130,000
- Town of Wayne, Washington County / Purchase tractor and boom mower / \$110,809.12
- Village of Wyocena, Columbia County / Purchase street sweeper / \$36,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2017 earnings of \$32.1 million provide the sole source of state funding for K-12 public school library materials.

A list of 2017 library aid received by each public school district is available at: (<http://bcpl.wisconsin.gov/docview.asp?docid=28101&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.