

Dept. of Financial Institutions: Net income, lending up double digits for state-chartered credit unions

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MADISON – Net income and total lending grew by double digits at Wisconsin’s 135 state-chartered credit unions in the first half of 2017 compared to the same period in 2016, according to data released today by the Department of Financial Institutions (DFI).

In the six months ending June 30, 2017:

- Net income totaled \$171.7 million, up 11.3% from \$154.3 million in 2016.
- Total loans were \$25.9 billion, up 12.1% from \$23.1 billion.
- Net worth was 10.95%, up from 10.91%.
- The delinquent loan ratio was 0.63%, down from 0.69%.

“State-chartered credit unions have had an impressive first two quarters,” DFI Secretary Jay Risch said. “Their continued solid performance is another indicator that the Wisconsin economy is strong and continuing to grow.”

A full report on credit unions’ second-quarter 2017 performance will be available on the DFI website, www.wdfi.org, by the end of August.