

Gov. Walker: ICYMI: Milwaukee Journal Sentinel: “Report: Foxconn could return nearly \$4 for every \$1 in state subsidy”

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Rick Romell and Jason Stein August 21, 2017

A massive manufacturing complex planned by Foxconn Technology Group could generate broad gains for Wisconsin “that go far beyond the direct job estimates and tax revenue costs which have dominated the recent discussion,” according to a report by a UW-Madison economist released Monday.

If the Taiwan-based electronics manufacturer employs 13,000 people in the state, the ripple effect could spawn an additional 19,000 to 26,000 jobs through growth from the company’s suppliers and other businesses in the region, said Noah Williams, director of the Center for Research on the Wisconsin Economy.

That could mean a return of \$3.90 for every \$1 in state subsidy costs spent to lure Foxconn and its planned investment of up to \$10 billion, Williams said in his report, which was commissioned by the Wisconsin Technology Council.

Read the entire story [here](#).

Read the announcement from the Wisconsin Technology Council [here](#).

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