

Johnson votes to advance GOP tax reform bill

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U.S. Sen. Ron Johnson threw his support behind the Senate GOP tax plan Tuesday in the chamber's Budget Committee, after again voicing concerns about the measure Monday.

The bill ultimately passed on a 12-11 party-line vote, setting it up for a possible floor vote later this week.

Still, the version of the bill that passed Tuesday contained no changes that Johnson had been seeking regarding pass-through entities, which the Oshkosh Republican said were treated unfairly under the bill compared to corporations, which would see their tax rate lowered to 20 percent from 35 percent.

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On Monday, Johnson said he was still a "no" on the GOP tax overhaul bill, although he said he was optimistic his concerns will be addressed.

"We are working diligently to fix the problems," Johnson said. "If we develop a fix prior to committee, I will vote yes. If not, I will vote no."

The full Senate could take up the tax bill later this week. The House passed its version of the plan earlier this month 227-205 vote, with 13 Republicans joining all Dems in opposition.

See more in Tuesday's PM Update.

— Updated Nov. 28, 3:45 p.m.