

Rep. Ballweg: Votes to Bring Foxconn Investment to Wisconsin

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Madison...State Representative Joan Ballweg (R-Markesan) voted in favor of the August Special Session bill that will allow Foxconn, the Taiwanese electronics company, to build its new facility in Wisconsin. This will be the first LCD manufacturing facility in North America. This investment by Foxconn will create thousands of jobs and result in a capital investment of \$10 billion.

“Wisconsin worked hard to reform its business climate, and we were able to attract a large international company that will completely transform our economy,” said Ballweg. “This pay-as-you-grow incentive package protects Wisconsin taxpayers, because it ensures Foxconn delivers on its promises before we provide any tax credits.”

This project will be the largest economic development in state history with an estimated \$11 billion economic impact, and it will create a supply chain that will affect the entire state. Thousands of family-supporting careers will be created in fields ranging from construction, business, and engineering.

“I am fortunate to be on the committee that heard from the public and experts regarding their thoughts on this bill” said Ballweg. “We had an open and transparent process that allowed the committee to thoroughly vet this bill, and I am proud to have it pass the Assembly.”

This package includes investments for worker training throughout the state, including \$20 million over the next biennium to focus on increasing worker training.

The Department of Workforce Development will work closely with the technical college system, UW, and private universities to implement these worker training programs.

The bill will now go to the Joint Committee on Finance and the state Senate for approval.