

# Sen. Feyen: Wisconsin is open for business

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**Fond du Lac** –*“The announcement that Taiwanese electronics manufacturer Foxconn will build a display factory in Wisconsin is a game changer for the entire Midwest. I applaud their decision to invest in our state. As a board member of the Wisconsin Economic Development Corporation, Chairman of the Senate Economic Development Committee and Vice Chairman of the Senate Workforce Development Committee, I promise that we will continue to foster a business-friendly environment that supports the large investments by companies like Foxconn.*

*Additionally, the legislature needs to think outside the box when it comes to creating an atmosphere that attracts workers to our state. I intend to introduce legislation this session that will help attract and retain the workers that these companies need to be successful. Foxconn’s announcement reinforces the motto that **Wisconsin is Open for Business**, “said 18<sup>th</sup> Senate District Senator Dan Feyen.*

With up to 13,000 jobs and a capital investment of \$10 billion, Foxconn’s investment in **Wisconsin** is by far the state’s largest economic development project and is the largest corporate attraction project in U.S. history as measured by jobs.

With a floor area of 20 million sq. feet, the Foxconn campus will be large enough to hold **11** Lambeau Fields. It will become one of the largest manufacturing campuses in the world — eclipsing the New Century Global Center in Chengdu, China, the Tesla Gigafactory in Sparks, Nevada, and the Boeing facility in Everett, Washington.

In addition to the 13,000 jobs directly created by Foxconn, the project is expected to create at least 22,000 indirect and induced jobs throughout the state.

Foxconn is to make \$4.26 billion in supplier purchases annually, about one-third of which will be sourced within Wisconsin.

The project is expected to have at least a \$7 billion annual economic impact on the state.

The project will generate an estimated \$181 million in state and local tax revenues annually, including \$60 million in local property taxes.