

Sen. Kapenga: Statement on Foxconn vote

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Madison – State Senator Chris Kapenga (R-Delafield) released the following statement after the State Senate voted to pass Special Session AB 1, which would bring electronics manufacturer Foxconn to Wisconsin. The bill passed the Senate on a bi-partisan vote of 20-13.

“The opportunity to bring the largest foreign direct investment in United States history is a once in a lifetime opportunity for Wisconsin. After careful consideration of the incentive package and the long term benefits to the state, it is clear to me that this deal is in the best interest of the state,” said Senator Kapenga.

The development of the 20 million square foot campus is expected to support 13,000 direct jobs and over 22,000 induced and indirect jobs. The \$10 billion investment is also expected to support 10,000 direct construction jobs over the life of the construction. The incentive package is also designed as a “pay as you grow” model whereby tax credits are directly tied to real investment and job creation.

Senator Kapenga continued, “Foxconn’s investment will have a positive impact across Wisconsin. We can expect to see increased opportunities for current businesses, as well as additional employers and jobs moving into the state. This also has the potential to transform Wisconsin’s workforce by creating new job opportunities for both employed and unemployed workers.”