Speaker Ryan: We want to lower taxes for middle-class families

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WASHINGTON – This morning, Wisconsin's First District Congressman and Speaker of the House Paul Ryan joined WCLO's Andrea Morrow to discuss ongoing efforts in Congress to reform the tax code:

"We are taxing American businesses, especially here in Wisconsin, at much, much higher tax rates than our foreign competitors are taxing theirs, and as a result, it puts us at a disadvantage. So what we want to do is two things: We want to lower taxes for middle class families so they can keep more of what they earn. That means bigger paychecks, better take home pay. . . . Giving people relief on their paychecks we think is really important in these high-anxiety economic times. Number two, we want to help American businesses stay in America . . . lower their tax rates, and we want to encourage businesses to invest in their businesses in America."

"Some companies use a lot of loopholes to lower their taxes. But most companies don't get all those loopholes. . . . It's kind of a rigged system where you've got people and businesses that are very sophisticated, high-income earning people in really big companies that navigate all these loopholes and as a result, they can lower their taxes. Everybody else pays artificially higher tax rates as a result. So you get rid of these loopholes, you plug those loopholes, you can lower everybody's tax rates and it's a fairer system."

"What we're saying here is by lowering taxes on the middle class, by letting people keep more of what they want to earn, and then, by simplifying the system so you don't have to pay all this money for tax preparation, we make it much easier, much

simpler, and we give people a break."

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