

# Legislative Audit Bureau: Announces release of Fiscal Year 2015-16 Financial Statements

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**The Bureau announces the release of report 17-4, [State of Wisconsin FY 2015-16 Financial Statements](#).**

We provided unmodified audit opinions on the State of Wisconsin's FY 2015-16 financial statements. These statements are included in the State's Comprehensive Annual Financial Report, which is prepared by DOA. We identified a material weakness in internal control over financial reporting that relates to security concerns at DOA involving STAR, and significant deficiencies in IT security policies, security procedures, and controls. We include recommendations for DOA and UW System to make improvements in these areas. We also identified significant deficiencies in certain financial reporting processes at DOA, DOT, and OCI and recommend these agencies take steps to address the deficiencies we identified.

**[Briefing sheet](#)**

A mobile-friendly version of the briefing sheet is also available:

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