

# U.S. Rep. Pocan: Issues statement on GOP billionaires' first tax plan

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Washington, D.C. – **U.S. Representative Mark Pocan (WI-02), Co-Chair of the Congressional Progressive Caucus**, released the following statement regarding the Republican tax bill, which was unveiled by Speaker Paul Ryan and House Republicans earlier today.

“Speaker Ryan and Republicans in Congress introduced a tax plan that puts billionaires first and the middle class last. Despite their claims that working Americans will see more money in their wallets, the math just doesn’t add up. By eliminating critical deductions like the state and local income tax deduction and the student loan interest deduction, the Republican plan will hurt middle class families. At the same time, the GOP plan cuts taxes for massive corporations and eliminates the estate tax, providing yet another giveaway to the wealthy.

“None of this should come as a surprise. Speaker Ryan and Republicans in Congress have long fought for corporate and special interests, all while leaving the middle class behind. The GOP tax plan is no different. We cannot allow Speaker Ryan and President Trump to move forward with their giveaway to the wealthy and we must defeat this bill.”