

# Wisconsin Department of Financial Institutions: Net income, lending up in 2016 for state-chartered credit unions

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MADISON - Wisconsin's 143 state-chartered credit unions ended 2016 with a 16.9% gain in net income and a 9.9% jump in lending compared to 2015, according to data released today by the Department of Financial Institutions (DFI).

In the year ending Dec. 31, 2016:

- Net income totaled \$329.2 million, up from \$281.6 million in 2015.
- Total loans were \$24.4 billion, up from \$22.2 billion.
- Net worth was 11.08%, up from 10.97%.
- The delinquent loan ratio was 0.75%, down from 0.81%.

"State-chartered credit unions had a very solid year in 2016," DFI Secretary Lon Roberts said. "Our credit unions continue to adapt to the needs of their members with the right mix of products and services, which in turn is having a positive impact on the Wisconsin economy."

A full report on credit unions' 2016 performance will be available on the DFI website, [www.wdfi.org](http://www.wdfi.org), by the end of February.