

Wisconsin venture capital funds look to young tech talent

Posted on Tuesday, Apr 4, 2017

Two relatively new Wisconsin venture capital funds are looking to young technology companies to supplement their various products and services.

Representatives of CUNA Mutual Group's CMFG Ventures and Northwestern Mutual Future Ventures took part in a panel discussion Tuesday at the Wisconsin Technology Council's Innovation Network luncheon, where they talked about how bringing in fresh ideas can help them better serve their customers.

CMFG Ventures has closed on six investments, investing close to \$40 million starting about a year ago.

"The strategy of CMFG Ventures is to invest in startup companies in the insurtech and fintech space that can address the actual needs within either the credit union system, or within our own organization," said Brian Kaas, president and managing director of CMFG Ventures.

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