

# **WisDems: GOP tax scam is a gift to Leah Vukmir and Kevin Nicholson's Billionaire Donors**

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## For Immediate Release

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Contact: Brad Bainum, [bradb@wisdems.org](mailto:bradb@wisdems.org)

### **GOP Tax Scam Is A Gift To Leah Vukmir & Kevin Nicholson's Billionaire Donors**

*Vukmir and Nicholson back eliminating estate tax, gift to billionaire donors*

**Nicholson donor Dick Uihlein could save up to \$340,000,000; Vukmir donor Diane Hendricks would get a \$867,000,000 cut**

*"Kevin Nicholson and Leah Vukmir are calling for a massive transfer of wealth to their biggest donors, and they want hardworking Wisconsinites to pay for it"*

MADISON — Yesterday, the U.S. House of Representatives passed its [Leah Vukmir and Kevin Nicholson-endorsed version of the #GOPTaxScam](#) that would increase taxes on millions on middle-class families — [nearly half of middle-class families, to be exact](#) — while slashing corporate tax rates and taxes for the richest Americans.

Among other things, the House GOP tax plan completely eliminates the estate tax — the tax that's levied on "[property \(cash, real estate, stock, or other assets\) transferred from deceased persons to their heirs](#)," but only where the property value exceeds \$5.49 million per individual. The estate tax simply doesn't impact most Americans — and eliminating it only benefits the super-wealthy, like Kevin Nicholson and Leah Vukmir's megadonors ([take it from a Wisconsin farmer](#)).

**Here's a look at how Kevin Nicholson and Leah Vukmir's respective billionaire donors would be rewarded by the House GOP bill's elimination of the estate tax (assuming they would at-present be taxed at the 17% effective rate):**

- **Illinois billionaire Dick Uihlein** has already [invested a whopping \\$15 million in groups backing out-of-state billionaire puppet Kevin Nicholson](#), but that's just a drop in the bucket compared to the benefits Uihlein would reap under the tax cuts Nicholson wants to gift Uihlein in return:

Estimated Net Worth: \$700,000,000 - \$2,000,000,000

Estimated Cut From Estate Tax Repeal: \$119,000,000 - \$340,000,000

- **Wisconsin billionaire Diane Hendricks** is campaign finance co-chair for right-wing state Senator **Leah Vukmir**, who reportedly kicked off her campaign with "[a private audience with \[the\] influential billionaire](#)." We don't know everything Vukmir has promised Hendricks, but is there any way tax cuts for the wealthy *weren't* discussed? Here's how Hendricks would benefit from the estate tax repeal Vukmir is calling for:

Estimated Net Worth: \$5,100,000,000

Estimated Cut From Estate Tax Repeal: \$867,000,000

"Kevin Nicholson and Leah Vukmir are calling for a massive transfer of wealth to their biggest donors, and they want hardworking Wisconsinites to pay for it," **said Brad Bainum, Democratic Party of Wisconsin spokesperson for the 2018 Senate race**. "It's clear what's happening here: Nicholson and Vukmir aren't looking out for Wisconsin working families — their only concern is rewarding their corporate special interest big donors."