

Alliant Energy: 1 million electric vehicles now on U.S. roads

Posted on Friday, Nov 30, 2018

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MADISON, Wis. (November 30, 2018) Electric vehicles (EV) have hit a critical milestone of over 1 million EVs on the road. As demand increases, that number is expected to grow to 18 million by 2030.*

Federal tax credits and a discount for Alliant Energy electric customers are available for buying most electric vehicle models.

However, EVs have become so popular that some incentives are starting to come to an end. The tax credits are being phased out over the next 6 to 12 months. The timing will vary by manufacturer. Alliant Energy's rebate is available through the end of 2018.

Though electric vehicles had a slow start with consumers, the market share has grown as technology has gotten better:

- Instant torque makes them fun to drive.
- They cost less to fuel, roughly \$1/gallon equivalent.
- Better batteries, longer range and more charging stations reduce worries.
- They need less maintenance than a conventional vehicle.
- They produce no tailpipe emissions.

Their popularity extends to the Midwest where there are currently more than 7,600 electric vehicles on the road in Wisconsin.

How to apply

Tax credits can be claimed on the federal tax form and Alliant Energy offers rebates toward the cost of a new or used EV.

To learn more about electric vehicles and incentives, visit alliantenergy.com/ev.