

Board of Commissioners of Public Lands: \$5.2 million for community projects

Posted on Tuesday, May 1, 2018

>> **WisPolitics is now on the State Affairs network. Get custom keyword notifications, bill tracking and all WisPolitics content. [Get the app or access via desktop.](#)**

CONTACT: Jonathan Barry, Executive Secretary (608) 266-8369

MADISON - The Board of Commissioners of Public Lands (BCPL) today approved \$5,255,761 in State Trust Fund Loans to support five community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

Town of Beloit, Rock County / Construct public works building / \$4,707,511

- Town of Calamus, Dodge County / Purchase snowplow truck / \$118,000
- City of Fox Lake, Dodge County / Refinance bonds dated 9/23/2008 / \$316,500
- Village of Rochester, Racine County / Purchase defibrillators / \$63,750
- Town of Wyoming, Iowa County / Purchase tractor and accessories / \$50,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at: (<http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of

State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.