

# Board of Commissioners of Public Lands: \$9.3 million approved for community projects

Posted on Friday, Oct 19, 2018

>> **WisPolitics is now on the State Affairs network. Get custom keyword notifications, bill tracking and all WisPolitics content. [Get the app or access via desktop.](#)**

CONTACT: Jonathan Barry, Executive Secretary (608) 266-8369

**MADISON** - At their October 16 meeting, the Board of Commissioners of Public Lands (BCPL) approved nearly \$9.3 million in State Trust Fund Loans to support three community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- Town of Amnicon, Douglas County / Purchase dump truck / \$179,950
- City of Green Bay, Brown County / Finance economic development projects / \$2,000,000
- City of West Allis, Milwaukee County / Finance economic development projects / \$7,087,105

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at: (<http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of

State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.