

# Board of Commissioners of Public Lands: Approves \$7.6 million for community projects

Posted on Tuesday, Aug 21, 2018

>> **WisPolitics is now on the State Affairs network. Get custom keyword notifications, bill tracking and all WisPolitics content. [Get the app or access via desktop.](#)**

CONTACT: Jonathan Barry, Executive Secretary (608) 266-8369

**MADISON** - The Board of Commissioners of Public Lands (BCPL) today approved slightly more than \$7.6 million in State Trust Fund Loans to support five community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- City of Fox Lake, Dodge County / Refinance road construction debt / \$557,000
- City of Fox Lake, Dodge County / Refinance road construction debt / \$390,000
- City of Green Bay, Brown County / Finance neighborhood redevelopment / \$1,500,000
- City of Sheboygan Falls, Sheboygan County / Replace lead laterals / \$160,000
- Verona Area School District, Dane County / Finance referendum projects / \$5,000,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at:

(<http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.