

# Board of Commissioners of Public Lands: Approves funding for community projects

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MADISON – The Board of Commissioners of Public Lands (BCPL) today approved nearly \$1.7 million in State Trust Fund Loans to support three community projects in Wisconsin.

The BCPL approved the following loans:

- City of Durand, Pepin County / Finance street and storm water improvements / \$352,000
- City of Gillett, Oconto County / Finance road projects / \$944,974
- Town of Oregon, Dane County / Finance road projects / \$385,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at: (<http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public



education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.