

Board of Commissioners of Public Lands: Approves nearly \$4 million for community projects

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MADISON - Today, the Board of Commissioners of Public Lands (BCPL) approved nearly \$4 million in State Trust Fund Loans to support eight community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- Village of Bloomfield, Walworth County / Finance 2018 budget shortfall / \$600,000
- Town of Freedom, Outagamie County / Finance road and stormwater projects / \$370,000
- Town of Hazel Green, Grant County / Purchase truck / \$60,000
- Village of McFarland, Dane County / Finance TID #5 land acquisition / \$930,000
- Mercer School District, Iron County / Finance building and equipment repairs / \$139,000
- Village of Mishicot, Manitowoc County / Finance asbestos abatement and demolition / \$37,551
- Town of Sheboygan, Sheboygan County / Finance roadwork, equipment and town hall repairs / \$1,500,000
- Village of Woodville, St. Croix County / Finance roadwork / \$261,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State

Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at: (<http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145>).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <http://bcpl.wisconsin.gov>.