

Dept. of Administration: Wisconsin Comprehensive Annual Financial Report receives top award for Excellence in Financial Reporting

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MADISON –The Wisconsin Department of Administration’s (DOA) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended 2017 has been awarded the Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association of the United States and Canada (GFOA).

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“Thanks to common-sense reforms, smart fiscal management and continuing economic growth, our state budget completed fiscal 2017 in a strong financial position, and we are pleased that our commitment to accountability and transparency has been recognized by the Government Finance Officers Association,” DOA Secretary Ellen Nowak said. “Moving forward, we will continue advancing accountable government that works for the taxpayers by ensuring excellence in financial reporting.”

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA services the needs of almost 19,000 appointed and elected local, state and provincial-level government officials and other finance practitioners.

A copy of the CAFR for the fiscal year ended 2017 can be found [online](#).

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