

Dept. of Financial Institutions: Credit unions' net income, loan growth again up by double digits

Posted on Monday, Aug 13, 2018

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MADISON – Net income and total lending grew by double digits at Wisconsin's 127 state-chartered credit unions in the second quarter of 2018 compared to same quarter in 2017, according to data released today by the Department of Financial Institutions (DFI).

In the three months ending June 30, 2018:

- Net income totaled \$204.4 million, up 19.1% from \$171.6 million in 2017.
- Total loans were \$28.8 billion, up 11% from \$25.9 billion.
- Net worth was 11.29%, up from 10.95%.
- The delinquent loan ratio was 0.62%, down from 0.63%.

“In the second quarter of 2018, state-chartered credit unions continued the growth we saw at the beginning of 2018,” DFI Secretary Jay Risch said. “This ongoing strong performance says they are offering their members the right products and services, which is contributing to Wisconsin's continued economic growth.”

A full report on credit unions' second-quarter 2018 performance will be available on the DFI website, www.wdfi.org, by the end of August.