

Dept. of Financial Institutions: Net income, lending show healthy gains at state-chartered banks in 1st quarter

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MADISON – Net income rose 23.3% and net lending grew by 8.8% at Wisconsin's state-chartered banks in the first quarter of 2018 compared to the same period in 2017, according to data released today by the Wisconsin Department of Financial Institutions (DFI).

Compared to the first quarter of 2017, Wisconsin's 160 state-chartered banks:

- Increased net loans to \$39.0 billion, up from \$35.8 billion.
- Posted a net income of \$158.7 million, up from \$128.7 million.
- Reduced their past-due loan ratio to 1.22%, down from 1.23%.
- Posted a solid capital ratio of 11.48%, down from 11.64%.

"The performance of our state-chartered banks is yet another sign of a prosperous and growing Wisconsin economy," said DFI Secretary Jay Risch. "Our community banks help fuel the economy by providing their business customers and consumers with the products and services they need and want."

In the first quarter, more than 75% of all state-chartered banks posted earnings gains compared to the prior year.