

Foxconn says plan to invest \$10 billion in southeastern Wisconsin 'remains unchanged'

Posted on Thursday, May 24, 2018

Foxconn Technology Group is insisting it remains committed to its pledged \$10 billion investment in southeastern Wisconsin, though the Taiwanese manufacturer also plans to make smaller screens at the Racine County site.

The statement comes after a report from Nikkei Asian Review, which cites anonymous sources, that said Foxconn is considering producing smaller display panels for tablets, cars and other things, rather than the larger screens the company initially said it would make.

The move, the story from the Japan-based publication said, would mean reduced initial costs for Foxconn as "large panel production would have required a more complete local supply chain and greater initial investment in equipment."

But Foxconn refuted the report, saying the story is "inaccurate and not based on any facts" and that its commitment to create 13,000 jobs and invest \$10 billion "remains unchanged."

"Foxconn is fully committed to this significant investment and to meeting all contractual obligations with the relevant government agencies," the company statement said.

Still, the statement said the company is "adopting a phased approach with the construction of facilities," with the first phase of its project producing panels that "will be used in a wide range of applications that impact consumers' daily lives," including notebooks, monitors and more.

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