Foxconn Technology Group: Foxconn and U.S. leaders celebrate groundbreaking of Wisconn Valley Science and Technology Park

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$10 Billion Investment in U.S. High-Tech Industry Will Create More than 13,000 Jobs in Production of Next Generation Display Technology and Building of AI 8K+5G Ecosystem

Mount Pleasant, WI – Foxconn Technology Group (Foxconn) Founder and CEO Terry Gou today formally broke ground for the Wisconn Valley Science and Technology Park in Racine County, Wisconsin. President Donald J. Trump, House Speaker Paul Ryan, and Wisconsin Governor Scott Walker joined Mr. Gou in marking the start of construction of the campus which will create 13,000 jobs in Wisconsin with $10 billion investment and thousands of more jobs through the extensive supply chain supporting this project.

“I am truly thrilled to be here in the Badger State with the hardworking men and women of Foxconn. As Foxconn has discovered, there is no better place to build, hire and grow than right here in the United States. America is OPEN FOR BUSINESS, and we are bringing back those four beautiful words: MADE IN THE USA. Today’s groundbreaking is only one part of the exciting story that is playing out across our nation,” said President Trump.

After the groundbreaking ceremony, President Trump, Mr. Gou, Speaker Ryan, and Governor Walker toured a showcase of cutting-edge applications that will be used in Foxconn’s next generation display technology. The displays produced in Wisconsin will be used in a wide range of devices and solutions, from the latest generation of

notebooks, to monitors, self-driving cars, aircraft systems, and televisions. It will revolutionize technology used in a wide range of areas, including innovative education, personalized entertainment, healthcare and medical solutions, advanced manufacturing systems, interactive retail, and safety.

“We are proud to mark this historic occasion and formally start construction of our state-of-the-art science and technology campus in America’s heartland,” said Foxconn Founder and CEO Terry Gou. “Over the past year, we have formed strong partnerships with communities across Wisconsin and we look forward to continuing to work with the talented, hard-working people here in the years ahead. We thank President Trump, Governor Walker, and Speaker Ryan for their commitment to this project that will help reinvigorate high-tech manufacturing in the U.S. and the high-tech industry in the Midwest.”

“This is a historic moment for our entire state and our country,” said Governor Scott Walker. “Wisconsin won Foxconn and the first LCD manufacturing facility in North America thanks to our outstanding workforce and strong manufacturing legacy. With Foxconn’s plans to create 13,000 direct good-paying, family-supporting jobs, and our record low unemployment rate of 2.8 percent, it makes it all the more important to attract more workers to Wisconsin.”

As part of the company’s ‘Wisconsin First’ approach, Foxconn is actively working with local partners and tapping the talented and hardworking workforce in the state. It has started assembling a team of companies with strong track records in Wisconsin to support the development and construction of the Wisconn Valley Science and Technology Park.

“As we break ground today, we embark on a new era of manufacturing in the State of Wisconsin. I’m thrilled that this project will not only create thousands of good, family-sustaining jobs, but ensure that Wisconsin is at the cutting-edge of this important industry,” said House Speaker Paul Ryan. “Today, we demonstrate to the rest of the world that Wisconsin will be a manufacturing powerhouse for generations to come, and I am excited to see the far-reaching economic impact Foxconn will have on the state and district I call home.”

The Wisconn Valley Science and Technology Park will also serve as a science and technology park to promote research and development in advanced technologies in areas such as cloud computing, mobile devices, Internet of Things, Big Data, artificial intelligence (AI), networks, and robotics and automation. It will lay the

foundation for the AI 8K+5G ecosystem that Foxconn is creating in the United States, and provide a platform for the development of next-generation hardware and solutions as part of that ecosystem. In addition, it will serve as an industry internet platform to enable hundreds of thousands of small and medium size manufacturers to be part of the advanced manufacturing in the Midwest and in America.