

Foxconn Technology Group: To expand Wisconn Valley Innovation Center network to Green Bay

Posted on Friday, Jun 29, 2018

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Acquires landmark downtown building to accelerate development of AI 8K+5G ecosystem, create at least 200 high-tech jobs, and expand the ever-growing footprint of the Wisconn Valley technology hub to Northeast Wisconsin and the Fox River Valley

GREEN BAY, WI – Foxconn Technology Group (Foxconn) today announced that it is expanding its new Wisconn Valley Innovation Network to Green Bay, Wisconsin as part of its initiative to foster and attract talent and connect with supply chain partners throughout the Badger state. Foxconn has entered into a definitive agreement to purchase a landmark property in Green Bay downtown, with a closing on the property and opening of the innovation center by Foxconn anticipated later this year.

The innovation center in Green Bay will be part of a talent and innovation network for the AI 8K+5G ecosystem that Foxconn is creating in Wisconsin, and in the U.S. This move follows Foxconn's recent purchase of a building in downtown Milwaukee that will serve as both the headquarters of the company's innovation network in Wisconsin and its North American corporate headquarters. Located at 301 North Washington Street in Green Bay, the iconic building, known as The WaterMark, is a six-story, 75,000 sq. ft. office building located at the heart of Fox River Valley, and that was formerly home to H.C. Prange and Younker's Department Store.

"We are excited to expand our 'Wisconn Valley Innovation Center' network to Northeast Wisconsin where we hope it will inspire innovative ideas and catalyze cutting-edge solutions from companies and entrepreneurs in that part of the state.

The innovation center at Green Bay will play a key role in our goal to create a vibrant AI 8K+5G ecosystem in the U.S., with Wisconsin at the heart of this vision,” said Terry Gou, Foxconn Founder and CEO. “This investment marks another commitment by Foxconn to the State of Wisconsin and will ensure Foxconn’s contributions go well beyond the Wisconsin Valley Science and Technology Park in Mount Pleasant, Racine County, and our North American headquarters in the City of Milwaukee.”

More than 200 Foxconn employees are expected to work at the center, where they will focus on developing applications for AI 8K+5G display technology that Foxconn is creating. The innovation center in Green Bay will serve a complementary role to Foxconn’s Wisconsin Valley Science and Technology Park and its innovation center in Milwaukee in cultivating a new class of vertical solution providers for advanced manufacturing processes and technologies, as well as for industries such as education, medical and healthcare, entertainment and sports, security, and smart community. Together, these facilities will be cornerstones in the AI 8K+5G ecosystem that Foxconn is building, and contribute to Wisconsin’s transformation into a global technology hub.

“Foxconn is choosing to invest in Wisconsin once again by extending their Wisconsin Valley Innovation Network to right here in Northeastern Wisconsin. This is yet another Foxconn Bonus. We have already seen the ripple effect of Foxconn through their selection of subcontractors from throughout Wisconsin,” said Wisconsin Governor Scott Walker.

“Wisconsin’s talented workforce is one of the reasons that brought Foxconn to the state,” said Louis Woo, Special Assistant to Foxconn Founder and CEO. “We look forward to working with companies and partners in Northeast Wisconsin who will be part of the extensive supply chain that the Wisconsin Valley Science and Technology Park will create across Wisconsin. This represents a major milestone in Foxconn’s plans to create significant high-tech jobs in Wisconsin, partner with key suppliers throughout the state, and contribute to Wisconsin’s transformation into a global hub for entrepreneurs and technologists alike.”

New North Executive Director Jerry Murphy said, “We’ve always believed that the benefits of Foxconn would reach into the New North. We’ve seen some of that through the initial awarding of contracts. Today’s announcement takes things to another level. We couldn’t be more excited to have Foxconn in the heart of our region. Along with jobs, their presence will add thought leaders in innovation to our

business community, which will benefit us in any number of ways. Terrific, terrific news!”

By establishing Foxconn Place and Wisconn Valley Innovation Center in Green Bay, Foxconn looks forward to contributing to Green Bay’s economic transformation and the development of its technology sector. As a long-term partner to the Wisconsin community, Foxconn will leverage its Green Bay presence to focus on attracting and developing top talent from UW-Green Bay, Northeast Wisconsin Technical College, St. Norbert College, and many others.