

gBETA expanding to Indianapolis

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Five Indiana startups will have the chance to participate in the new gBETA Indy program this spring, put on by gener8tor and hosted by a Beloit-based operation.

This nationally ranked startup accelerator runs its full program in Madison, Milwaukee and the Twin Cities, where it invests \$140,000 in each of five startups that go through the 12-week accelerator track.

The accelerator's scaled down gBETA program is a free seven-week accelerator that also takes five startup teams. It's active in seven areas: Madison, Milwaukee, Minneapolis, Beloit, Northeast Wisconsin, Detroit and now Indianapolis.

"Indiana has created an entrepreneurial ecosystem where business accelerators like gener8tor can help foster Hoosiers' innovative ideas and transform them into successful companies," said Indiana Gov. Eric Holcomb. "The gBETA program will be the first public accelerator in Indiana's history, creating a pipeline for homegrown startups to connect with a national network of investors and customers."

The gBETA Indy program will be hosted by Beloit-based Hendricks Commercial Properties at the Massala Building in downtown Minneapolis. The first cohort in the gBETA Indy program runs from April 29 to June 14. After this first phase, gener8tor plans to scale gBETA Indy to two or three times each year, with five participants each time.

See more at WisBusiness.com.