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Speaker Ryan: Statement on passage of the Empowering Students Through Enhanced Financial Counseling Act

Posted on Wednesday, Sep 5, 2018

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WASHINGTON—House Speaker Paul Ryan (R-WI) released the following statement on the passage of H.R. 1635, the Empowering Students Through Enhanced Financial Counseling Act:

“College should be an opportunity for all those who want it. But with a complex federal financial aid system that provides little guidance to students, it’s often out of reach or leads to high student debt. Instead of this status quo, we should support students as they make decisions about how to finance their education and begin to repay their loans.

“That’s what this does. With this bill, students and parents enrolled in federal loan programs will receive yearly counseling tailored to their needs. The bill also extends these counseling services to recipients of Pell Grants. I thank Chairwoman Foxx, Rep. Guthrie, and the members of the Education and the Workforce Committee for their work on this important bill. This is about helping families find peace of mind and clarity as they plan for the future.”