

Speaker Ryan: Statement on Tariff announcement

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WASHINGTON—House Speaker Paul Ryan (R-WI) released the following statement in response to the president’s decision to impose new tariffs on steel and aluminum imports:

“I disagree with this action and fear its unintended consequences. I am pleased that the president has listened to those who share my concerns and included an exemption for some American allies, but it should go further. We will continue to urge the administration to narrow this policy so that it is focused only on those countries and practices that violate trade law. There are unquestionably bad trade practices by nations like China, but the better approach is targeted enforcement against those practices. Our economy and our national security are strengthened by fostering free trade with our allies and promoting the rule of law.”