

Wisconsin Economic Development Corporation: Foxconn's investment in Wisconsin named 'deal of the year' by Mid-America Economic Development Council

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MADISON, WI. DEC. 6, 2018 – The Foxconn Technology Group's \$10 billion manufacturing campus project in Wisconsin has been named the 2018 Economic Impact Deal of the Year by the Mid-America Economic Development Council, an association of economic development professionals in 12 states dedicated to advancing regional economic development programs.

This award recognizes a project that has significant impact on a city, county and region as measured by capital investment, jobs, supplier network, economic impact or new partnership initiatives that positively improved the community. The award was presented this week. The award was presented this week at the 2018 Mid-America Competitiveness Conference & Site Selector Forum in Chicago.

Foxconn is developing a world-class advanced display manufacturing campus in Racine County that is expected to create 13,000 new jobs in the region. The development is by far Wisconsin's largest economic development project and is the largest corporate attraction project in U.S. history as measured by jobs. It is also one of the largest greenfield investments by a foreign-based company in U.S. history as measured by jobs.

The project is expected to support 10,000 construction jobs over each of the next four years and more than 6,000 indirect and induced jobs from the construction.

Foxconn also is expected to make \$4.26 billion in supplier purchases annually, about one-third of which will be sourced within Wisconsin.

This is not the first national recognition for the project. It also was recognized by *Trade & Industry Development* magazine's 13th annual CiCi awards, as well as being named the 2017 "Deal of the Year" by *Business Facilities* magazine.

Also receiving recognition this week from the Mid-America Economic Development Council was the Supply Chain Marketplace developed by the New North, a regional economic development organization serving 18 counties in northeastern Wisconsin. The Supply Chain Marketplace received the Top Marketing Program award, which recognizes a comprehensive marketing program to market a community, county, state or region to a prospect.

The Supply Chain Marketplace allows companies to find new customers and reach new markets by highlighting their capabilities and by making connections to projects such as Foxconn. The online tool is free of charge, and all Wisconsin businesses are eligible to create a profile at WISupplyChainMarketplace.com.

The Mid-America Economic Development Council sponsors the annual economic development awards competition to recognize and stimulate the creative use of quality marketing by economic development organizations throughout the 12-state mid-America region in promoting their respective communities.

For more information about the Mid-America Economic Development Council and to view more information about this year's award winners, please visit midamericaedc.org.