

Board of Commissioners of Public Lands: Approves \$7 million for community projects

Posted on Tuesday, Mar 19, 2019

>> **WisPolitics is now on the State Affairs network. Get custom keyword notifications, bill tracking and all WisPolitics content. [Get the app or access via desktop.](#)**

CONTACT: Jonathan Barry, Executive Secretary (608) 266-8369

MADISON - Today, the Board of Commissioners of Public Lands (BCPL) unanimously approved slightly more than \$7 million in State Trust Fund Loans to support three community projects in Wisconsin.

The BCPL approved the following loans:

- Town of Greenville, Outagamie County / Construct public safety building / \$6,750,000
- Lake Denoon Lake District, Waukesha County / Finance weed abatement program / \$30,000
- Village of Twin Lakes, Kenosha County / Purchase fire truck / \$574,731

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at:

<https://bcpl.wisconsin.gov/Shared%20Documents/Agency%20Info/Library%20Aid%20Distribution%202018.pdf>

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of



State Doug La Follette, State Treasurer Sarah Godlewski, and Attorney General Josh Kaul. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit bcpl.wisconsin.gov.