

Board of Commissioners of Public Lands: Approves state trust fund loans totaling nearly \$1.4 M

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MADISON - Today, the Board of Commissioners of Public Lands (BCPL) unanimously approved nearly \$1.4 million in State Trust Fund Loans to support three community projects in Wisconsin.

The BCPL approved the following loans:

- Village of Maribel, Manitowoc County / Finance TID utility expenses / \$95,000
- River Ridge School District, Grant County / Finance site improvements / \$700,000
- Village of Twin Lakes, Kenosha County / Purchase fire truck / \$574,731

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2019 earnings of \$36.2 million provide the sole source of state funding for K-12 public school library materials.

A list of 2019 library aid received by each public school district is available at:

<https://bcpl.wisconsin.gov/Shared%20Documents/Agency%20Info/Library%20Aid%20Distribution%202019.pdf>

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Sarah Godlewski, and Attorney General Josh

Kaul. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit bcpl.wisconsin.gov.