

Board of Commissioners of Public Lands: State trust fund loans totaling nearly \$8M approved by BCPL

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MADISON - Today, the Board of Commissioners of Public Lands (BCPL) unanimously approved nearly \$8 million in State Trust Fund Loans to support twelve community projects in Wisconsin.

The BCPL approved the following loans:

- Town of Conover, Vilas County / Purchase highway equipment / \$139,559
- Town of Conover, Vilas County / Construct salt shed / \$114,354
- City of Cumberland, Barron County / Construct golf course maintenance building / \$265,000
- Town of Dewey, Portage County / Finance roof repairs / \$36,500
- Elkhart Lake-Glenbeulah School District, Sheboygan County / Finance school improvements / \$800,000
- Village of Iola, Waupaca County / Refinance library expansion loan / \$350,000
- Town of Jackson, Burnett County / Purchase fire truck / \$125,000
- Village of North Freedom, Sauk County / Finance street construction / \$90,000
- City of Omro, Winnebago County / Purchase land and building / \$310,000
- Village of Oregon, Dane County / Finance Thysee Printing development incentive / \$1,000,000
- Town of Scott, Crawford County / Finance bridge repairs / \$100,000
- Shawano County / Finance jail and 911 system upgrades / \$4,506,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2019 earnings of \$36.2 million provide the sole source of state funding for K-12 public school library materials.

A list of 2019 library aid received by each public school district is available at:

<https://bcpl.wisconsin.gov/Shared%20Documents/Agency%20Info/Library%20Aid%20Distribution%202019.pdf>

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Sarah Godlewski, and Attorney General Josh Kaul. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit bcpl.wisconsin.gov.