

Foxconn Racine County: Becomes largest tax payer in Mount Pleasant

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Mount Pleasant, Wis. – The Village of Mount Pleasant has received 2019 property tax payment from Foxconn Technology Group in the amount of \$1,071,899.55, making Foxconn the largest taxpayer in the Village.

In addition, Foxconn also paid its first Special Assessment payment in the amount of \$7,325,050. Foxconn is responsible to pay Special Assessments to cover the cost of all land acquisitions in the project area, in addition to the \$60 million it paid the Village in 2017. To-date, 850 acres of land in Area I have been conveyed to Foxconn, and a total of \$110 million in Special Assessments are in place on the approximately 2,600 acres of land in Areas I, II, and III.

“Ahead of schedule, Foxconn Technology Group has paid its 2019 property tax and special assessment payments to the Village of Mount Pleasant. These payments, totaling more than \$8.4 million, establish the company as the largest taxpayer in the Village,” said David DeGroot, Mount Pleasant Village President. “We continue to see tremendous progress at Foxconn’s campus in the Village. These advance payments are one more example of Foxconn’s commitment to our area and to its obligations under the local development agreement.”