

# Madison Mayor: Rhodes-Conway and other leaders attend The Grove Apartments groundbreaking

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The Grove Apartments Groundbreaking – 112 Unit Affordable Housing

Development at Former Pinney Library Location

When: Wednesday May 7, 2019 at noon

Location: 204 Cottage Grove Rd

What: Groundbreaking for a \$25M, 112-unit affordable housing development at former location of Pinney Library. The City provided \$3M in affordable housing funds that made this project feasible, the largest single award by the City of Madison for an affordable housing project. The County also contributed \$591,000 from its affordable housing fund. The project is also being financed with over \$12M in tax credit equity allocated through WHEDA. 95 of the 112 units will be designated for individuals and families earning 60% of less of the county median income. The project will include project amenities like a penthouse community room including an outdoor patio with lake views.

- City of Madison Mayor Satya Rhodes-Conway
- City of Madison Alder Grant Foster
- [Former] City of Madison Alder David Ahrens
- WHEDA Commercial Lending Director Sean O'Brien
- City of Madison Community Development Specialist Julie Spears
- City of Madison Community Development Specialist Ethan Tabakin
- MSP Real Estate Vice President of Development Mark Hammond (Project Developer)
- MSP Construction Vice President of Construction Ben Shearer (Project General Contractor)

- There will also be some neighborhood residents, non-profit project partners (including Madison Urban Ministry, Porchlight, and Community Action Coalition), project lenders, project architect, project landscape architect, etc. Here is link to an article about the project:

[https://madison.com/wsj/news/local/govt-and-politics/madison-affordable-housing-project-gets-million-in-tax-credits/article\\_62710646-1b0d-5c16-a844-272abf7789cf.html](https://madison.com/wsj/news/local/govt-and-politics/madison-affordable-housing-project-gets-million-in-tax-credits/article_62710646-1b0d-5c16-a844-272abf7789cf.html)