

Rep. Katsma: Plan to cut taxes for Wisconsin middle class families announced by Assembly Republicans

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Madison – Rep. Terry Katsma (R-Oostburg), along with the Assembly Republican Caucus, announced a major proposal delivering \$340 million in tax relief for middle class families. Assembly Republicans plan to use the state’s budget surplus which has been developed over the last eight years to fund this new proposal.

“We are always looking for ways to keep Wisconsin’s tax code fair and simple, while putting money back in the hands of Wisconsin’s middle class families,” said Rep. Katsma. “This proposal uses years of responsible budgeting to give middle class families tax relief without adding unnecessary complexities.”

The proposed tax reductions are targeted to individuals making less than \$100,000 and families earning \$150,000 or less. A median-income family, filing jointly, would see a \$310 reduction in net taxes according to nonpartisan Legislative Fiscal Bureau projections.

“It was encouraging to see that Governor Evers wanted to reduce taxes on Wisconsin families,” said Katsma. “I’m hoping that this proposal is just one of the many ways we can work together to help nearly 2 million filers in Wisconsin see more money in their pockets.”

The proposal unveiled today delivers on a shared priority that Assembly Republicans outlined in a letter to Governor Evers last week. Assembly Republicans

are working with the Senate to finalize the legislation, which could be introduced as early as next week.