

Rep. Macco: Pleased Assembly passes bill to provide tax cut to Wisconsin's working families

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Madison...Today, the Assembly passed Assembly Bill 4 to provide an income tax cut for middle class individuals and families in Wisconsin. State Representative John Macco (R-Ledgeview), chairman of the Wisconsin Assembly Committee on Ways and Means, released the following statement:

“I am pleased that the Assembly passed our bill today to provide much-needed tax relief to Wisconsinites. We have taken a great deal of care to ensure that this tax cut is targeted only toward hard-working middle class individuals and families. Seventy-five percent of the benefit will go to taxpayers earning between \$30,000 and \$100,000 a year. Last week, I chaired a public hearing on this bill and heard first-hand how this tax cut would benefit Wisconsinites from all walks of life,” said Rep. Macco.

It is projected that the median income family filing jointly would see a \$310 reduction in taxes per year - approximately a 10 percent cut in taxes. Sixty-three percent of Wisconsin taxpayers - nearly 2,000,000 people - will see their income taxes reduced under this bill.

“Middle class taxpayers in Wisconsin deserve to keep more of their hard-earned income. Additional income could help pay for groceries, clothing or childcare. Now that the Assembly has passed this bill, I call on Governor Evers to follow through on his promise and provide tax relief to the hard-working middle class families of Wisconsin,” concluded Rep. Macco.