

# Rep. Macco: Co-chairs joint hearing on bill to provide tax cut to working families

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## CONTACT STATE REPRESENTATIVE JOHN MACCO

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**Madison...**Today, the Assembly Committee on Ways and Means and the Senate Committee on Agriculture, Revenue and Financial Institutions held a joint public hearing on Assembly Bill 4, a bill to provide an income tax cut for middle class individuals and families in Wisconsin. State Representative John Macco (R-Ledgeview), who chairs the Assembly Committee on Ways and Means, released the following statement:

“I was pleased to hear from Wisconsinites from all walks of life about how a middle class tax cut will make a difference to them. I am proud to be part of the team that will provide income tax relief to the hard-working middle class families in Wisconsin. We have taken a great deal of care to ensure that this proposed tax cut is targeted toward hard-working middle class individuals and families in Wisconsin. Seventy-five percent of the benefit will go to taxpayers earning between \$30,000 and \$100,000 a year,” said Rep. Macco.

Assembly Bill 4 will provide targeted income tax relief to middle class individuals earning less than \$100,000 per year and middle class families earning less than \$150,000 a year. It is projected that the median income family filing jointly would see a \$310 reduction in taxes per year. Sixty-three percent of Wisconsin taxpayers – nearly two million people – will see their income taxes reduced under this proposal.

“These taxpayers deserve to keep more of their hard-earned income. Additional income could help pay for groceries, clothing or caring for children. I look forward to working with my colleagues in the legislature to pass this important bill and I call on Governor Evers to follow through on his promise and provide tax relief to the hard-working middle class families of Wisconsin,” concluded Rep. Macco.