

Rep. Macco: Supports tax cut for middle class families

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Madison...Today, along with state legislators from northeast Wisconsin, State Representative John Macco (R-Ledgeview) announced his support of a Republican lawmaker proposal that will provide an income tax cut for middle class individuals and families in Wisconsin. Representative Macco released the following statement:

“As the Chairman of the Assembly Committee on Ways and Means, I am proud to be part of the team that will provide income tax relief to the hard-working middle class families in Wisconsin. We have taken a great deal of care to ensure that this proposed tax cut is targeted toward hard-working middle class individuals and families in Wisconsin. Seventy-five percent of the benefit will go to taxpayers earning between \$30,000 and \$100,000 a year,” said Rep. Macco.

The proposed legislation will provide targeted income tax relief to middle class individuals earning \$100,000 a year or less and middle class families earning \$150,000 a year or less. The non-partisan Legislative Fiscal Bureau projects the median income family filing jointly would see a \$310 reduction in net taxes per year. Sixty-three percent of Wisconsin taxpayers – nearly two million people – will see their income taxes reduced under this proposal.

“These taxpayers deserve to keep more of their hard-earned income. Additional income could help pay for groceries, clothing or other needs. I look forward to working with my colleagues in the legislature to craft and pass this important legislation,” concluded Rep. Macco.