

Sen. Kapenga: Senate passes income tax cut

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Madison, WI — Senator Chris Kapenga (R - Delafield) released the following statement after the State Senate passed a middle class tax cut bill on Wednesday:

“We have passed a tax cut plan that reduces income taxes on the middle class by using state surplus revenues. Thanks to eight years of sound fiscal planning by Republicans, our state is in a great place economically. We have a surplus of \$691 million at the end of fiscal year 2019 and a projected \$1.7 billion in additional revenues over the next biennium. That’s \$2.4 billion thanks to careful budgeting. We should return as much of it as possible to hard-working taxpayers.

Unfortunately, the plan that Governor Evers has released focuses on income redistribution. He wants to increase taxes by \$518 million on our small businesses and manufacturers. We shouldn’t be raising taxes on any Wisconsinite when surpluses are already projected.

The Democrats plan doesn’t cut taxes — it just shifts them. I will continue to work to make sure tax cuts are applied across the board, regardless of income.”

The average decrease for all filers would be \$170. For married joint filers, the average decrease would be \$231.