

# State Treasurer Sarah Godlewski: Hears from Chippewa Falls on retirement security

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CHIPPEWA FALLS – Wisconsin State Treasurer Sarah Godlewski held a listening session today in Chippewa Falls to hear from people on the barriers they face in adequately saving for retirement. Chair of Governor Evers' recently created Retirement Security Task Force, Treasurer Godlewski feels all Wisconsinites deserve financial security and peace of mind when it comes time to retire.

In order to better understand the retirement crisis facing Wisconsin, the Treasurer is prioritizing listening to people's stories when it comes to saving for their retirement. Godlewski and members of the task force will bring solutions to the table that will be informed by first-hand accounts from people around the state.

"After a lifetime of work, we all deserve to retire with dignity," Treasurer Godlewski told the group, "When we launched this task force, I said the first step to finding pragmatic solutions was by understanding all the ways in which people struggle to save for retirement. By hearing stories, like the ones we have heard today in Chippewa Falls, we can better determine ways to help people save and make financial security in retirement a reality for everyone."

The typical working-age household has less than \$3,000 in retirement savings. It's not that Wisconsinites don't want to save, it's that they have been living under economic conditions that have made saving either impossible or inaccessible.

Recently, AARP Wisconsin did a study that identified 1 in 7 registered voters in Wisconsin have no way to save for retirement at work. Yet, 82% would take advantage if a savings program for retirement was available.

Treasurer Godlewski was joined by State Senator Kathy Bernier for a bipartisan discussion.