

Treasurer Godlewski and BCPL: Loan over \$14 million to Wisconsin communities

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MADISON—Today, the Board of Commissioners of Public Lands (BCPL) chaired by Treasurer Sarah Godlewski approved over \$14 million in financing to Wisconsin communities across nine counties.

From the northernmost corners of the state, such as the town of Superior- which will be building a new fire hall with \$1.8 million- to the coast of Lake Michigan in the city of Port Washington- which is financing a business development loan with \$150,000- the BCPL is providing the funds necessary to support a variety of initiatives.

The largest of the eleven loans approved today is to finance referendum projects for the Verona Area School District that is worth over \$6 million. Additionally, the town of Lawrence in Brown County will be financing an infrastructure project for almost \$4 million.

In addition to business financing and infrastructure improvements, BCPL is also providing financing for water and sewage projects that our communities need. In the village of Brandon they will now be able to fund a park sanitary sewer relay worth \$115,000, and in the village of Whiting they can install a new water service for \$250,000.

“BCPL’s state trust fund loan program is the only initiative in the country that provides this type of financing for projects that serve a public purpose for any municipality or school district in our state,” said Treasurer Godlewski. She continued, “it is a top priority of mine to ensure that the investments we make through this unique fund are sound and produce the returns we need to distribute our annual funding for every single public school library across the state.”