

U.S. Rep. Moore: Applauds Committee passage of legislation to address multiemployer pension crisis

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Today, the Ways and Means Committee advanced the Butch Lewis Act (H.R. 397), which would address the multiemployer pension crisis affecting millions of retirees across the country. Congresswoman Moore released the following statement:

“For decades, labor unions have been a forceful voice for the American worker, fighting for good paying jobs for Americans including pension benefits. These pension plans, including multiemployer plans, gave American workers a peace of mind knowing that they could have a secure retirement.

But these multiemployer plans have come under pressure, including the 2008 recession. Now, some of these plans face insolvency, creating great anxiety for current and future retirees. It’s simply unfair for hardworking Americans who have worked for decades, put money in their pension plans, to now face financial uncertainty, due to no fault of their own.

Solving the multiemployer pension crisis is critical to my constituents, Wisconsinites, and millions of Americans. No action to help these retirees would create devastating ripple effects throughout our regional economy, small businesses and impact more than 1,400 future and current Milwaukee retirees whose pensions are at stake.

Today, I was proud to vote, as a Member of the Ways and Means Committee, for the Butch Lewis Act to preserve American workers hard-earned retirement benefits. I am thrilled that this legislation passed the Ways and Means Committee and look forward to working to support its swift passage in the House.”